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News

SunGard's fifth annual Corporate Cash Investment Report

SunGard has released its fifth annual Corporate Cash Investment Report, which reveals that regulatory change is creating significant challenges in the way treasurers invest surplus cash and manage their investment policies and processes. The study examines treasurers' changing attitudes toward cash investment over the last 12 months – including strategic cash holdings, asset allocation, investment policies and transaction execution – as well as identifies trends and developments over the last five years.

Survey participants represented a cross-section of geographic regions and industries, with 46% located in North America and

37% in Europe. Key findings include the following:

- The proportion of companies holding cash to finance capital investment or mergers and acquisitions continues to rise, from 27% in 2013 to 35% in 2015
- Despite high cash balances, the number of companies holding cash as a buffer against dips in revenue is declining, from 17% in 2012 to 8% in 2015
- Although finding suitable repositories for corporate cash remains the top priority for 46% of respondents, Basel III is now a key priority for 43% as compared to about 20% in 2014
- 39% of treasurers said the SEC's money market funds (MMFs) reform, which requires a floating net asset value (NAV) for prime MMFs, was one of their top three challenges
- Although 60% of treasurers in the US expect to continue to invest in prime MMFs at a similar level once SEC reforms are implemented in 2016, 37% expect to decrease their level of investment
- For the first time since the study was launched in 2011, the use of independent electronic dealing portals has become the most popular method for dealing short-term cash investments, now at 41%

BELLIN in co-operation with Thomson Reuters

BELLIN, a global leader in providing web-based treasury software and services for multinational corporations, announced a new co-operation with Thomson Reuters, in which BELLIN integrates Thomson Reuters' pre-trade insight, feeds and straight-through-processing connectivity to Thomson Reuters' FXall to provide a comprehensive solution to corporate treasurers. Martin Bellin, CEO and 'founder of BELLIN, said "Bringing together BELLIN's treasury management excellence and Thomson Reuters' pre-trade insight, FX transactions and post-trade expertise is a perfect match that will benefit clients worldwide. We're very pleased to have teamed up with such a renowned industry player who carefully selects their professional partners." ■

D+H rebrands Fundtech as its new GTBS business

DH Corporation ("D+H") (TSX:DH), a leading provider of technology solutions to financial institutions globally, has rebranded Fundtech as its new Global Transaction Banking Solution (GTBS) business. The newly formed strategic business unit will be led by Edward Ho, who was formerly the chief operating officer and president of Fundtech. GTBS complements D+H's existing strategic business units that operate in lending technologies, integrated core and payment solutions.

Societe Generale chooses SmartStream

SmartStream Technologies, the Transaction Lifecycle Management specialist, announced that leading global broker Societe Generale Prime Services has selected SmartStream's TLM Reconciliations Premium and TLM SmartRecs solutions for its internal and external brokerage, and Exchange Traded Derivatives (ETD) reconciliations to be used across multiple

departments to deliver additional risk and control points. The solution will be delivered as a BPO service via SmartStream's Centre of Excellence (CoE), and Societe Generale will have global access to directly onboard reconciliations. TLM SmartRecs will be used to ensure that this on-boarding process is as fast and efficient as possible.