

**BELLIN**  
GTBHub

SUPPLIER GUIDE

# VERIFY-YOUR-SUPPLIER

## Tackling Payment Fraud Together

### Payment fraud

Payment fraud and fraud protection are top of mind for corporates around the globe. Figures have been mounting year over year. According to the FBI Internet Crime Complaint Center, fraudsters sought to steal USD 5.3 billion from October 2013 through December 2016 with schemes known as business email compromise alone. Every business therefore needs to have processes and technology in place to counteract the threat.

# What are your clients dealing with?

## Common fraud schemes

### Payment diversion



#### Fraudsters:

- Pose as business partners or suppliers
- Send a letter, fax or email posing as the supplier and notify the corporate of a change to account details
- Use a real email address after having hacked the supplier's mail server or mail account
- Intercept real email communication between corporate and supplier online and use it to communicate new bank details



#### Corporates:

- Employees (accounting/finances/treasury) receive an email or invoice requesting them to update account details
- Employees initiate the payment - often to countries where it is difficult, time-consuming and expensive to recall the payment

### Fake payments



#### Fraudsters:

- Seek out the right contact person in a company and find out personal details about their potential victim (social engineering)
- Send a fake invoice for imaginary services that correspond to the amounts of a typical invoice



#### Corporates:

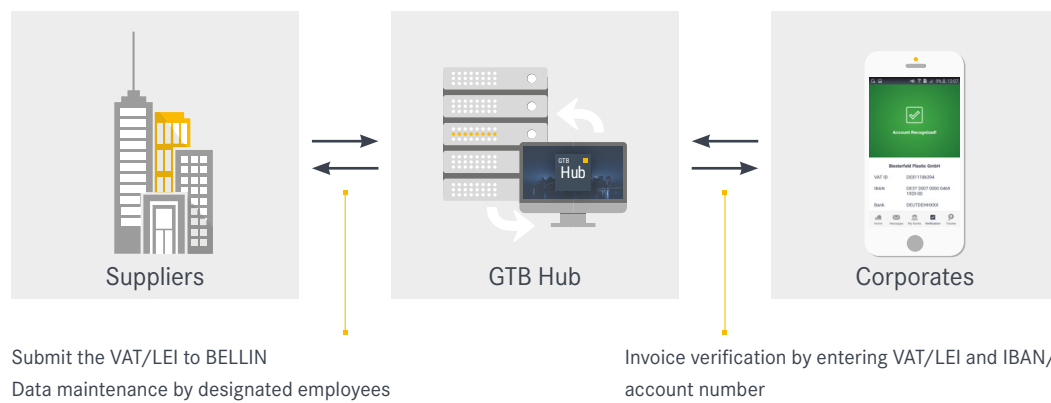
- Employees (accounting/finances/treasury) receive an email or invoice, requesting settlement
- Employees initiate the payment - often to countries where it is difficult, time-consuming and expensive to recall the payment

# How can you easily and effectively protect your clients from fraud attempts like this?

## BELLIN GTB Hub with Verify-Your-Supplier feature

Our powerful and state-of-the-art GTB Hub app with its Verify-Your-Supplier feature helps your clients prevent payment diversion and fake payments in a targeted manner. Your details can be verified on the spot and 24/7. You maintain bank master data on BELLIN's independent web platform that communicates with the app.

### GTB Hub Verify-Your-Supplier – the supplier point of view



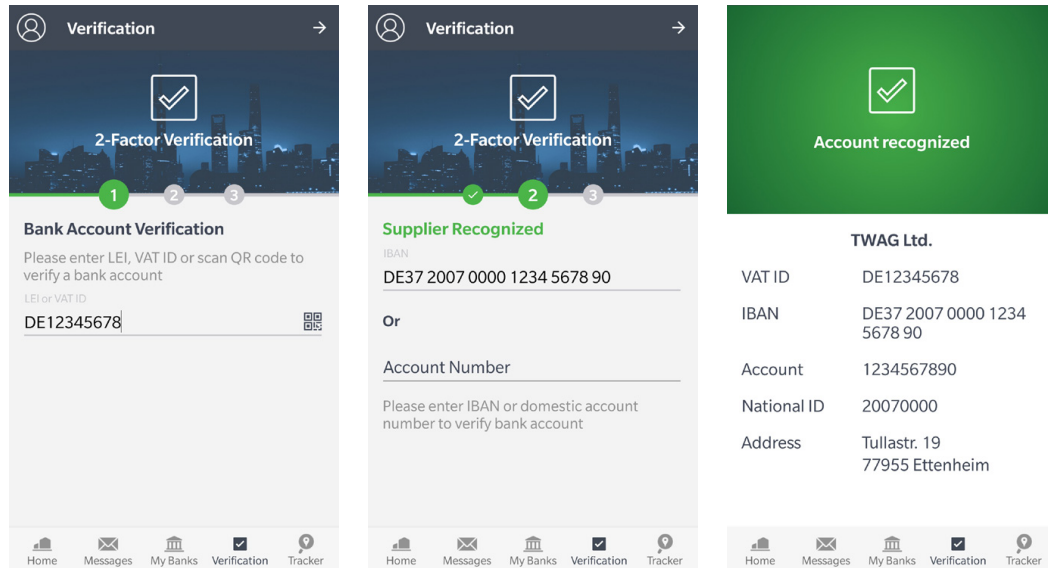
### Advantages for Suppliers

- ✓ No need to confirm customer queries
- ✓ Competitive advantage and customer loyalty
- ✓ Central data maintenance hub
- ✓ Your clients always have access to up-to-date data
- ✓ Funds credited quickly, no delays through queries
- ✓ No passive involvement in fraud cases

### Requirements

- Contract with BELLIN GmbH
- Appointment of corporate admins who maintain master data (dual approval applies)
- Submission of master data

## Supplier data verification with GTB Hub - step-by-step:



- To identify a supplier, clients enter an LEI or VAT ID.
- Once the supplier has been identified, users enter the bank details (IBAN or account number and National ID).
- Alternatively, users can scan QR codes on invoices. We support all the most common QR code formats, including GiroCode, EPC or APC, as well as a BELLIN format.
- Once the supplier has been identified, users compare the details in the app and on the invoice.

## This is how BELLIN makes sure your data is secure

- Our dedicated team of security experts keep a watchful eye on BELLIN's cloud-based servers, 24 hours a day, seven days a week, 365 days a year. Our data centers have a suite of security measures in place, including man-traps, Closed Circuit Television (CCTV) and stringent security card systems that restrict access to authorized employees.
- Customer data is never disclosed to third parties and our cloud servers are 100% BELLIN-owned and operated.
- The BELLIN hosting environment is audited to ISO 27001:2013 standards and features a SSAE16/ISAE 3402 (SOC 1 Type II) attestation.

## Supplier pricing

**Join now and save money!**

If you join in 2018, you don't pay anything – not now and not later.

From 2019 – Available subscriptions

### Bronze Subscription

(up to 50 accounts)

12 months contract:  
**30 EUR/month**

### Silver Subscription

(up to 100 accounts)

12 months contract:  
**50 EUR/month**

### Gold Subscription

(up to 500 accounts)

12 months contract:  
**225 EUR/month**

## Contact



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